

**MOUNT LAUREL TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**

**Resolution No. 2011-06-77**

**RESOLUTION ADOPTING AMENDED  
BUDGET FOR FISCAL YEAR 2011**

**WHEREAS**, the Authority previously approved and adopted by resolution its budget for fiscal year 2011; and

**WHEREAS**, the Authority has since determined to adopt an amended budget for fiscal year 2011; and

**WHEREAS**, good cause exists for the Authority to adopt an amended budget for fiscal year 2011;

**NOW, THEREFORE, BE IT RESOLVED** by the Mount Laurel Township Municipal Utilities Authority, in the Township of Mount Laurel, Burlington County, New Jersey, that:

1. The Authority's amended budget for fiscal year 2011 be and is hereby adopted.

<b><u>WATER UTILITY</u></b>	<b><u>AMENDED TO</u></b>	<b><u>AMENDED FROM</u></b>
<b><u>OPERATING REVENUES</u></b>		
Service Charges	\$7,956,385	\$6,952,500
Connection Fees	100,200	57,015
Other Operating Revenues	<u>1,387,900</u>	<u>1,336,400</u>
TOTAL OPERATING REVENUES	\$9,444,485	\$8,345,915
<b><u>NON-OPERATING REVENUES</u></b>		
Interest on Investments	126,900	292,300
Other Non-Operating Revenues	<u>6,000</u>	<u>6,000</u>
TOTAL NON-OPERATING REVENUES	\$ 132,900	\$ 298,300
TOTAL ANTICIPATED REVENUE	\$9,577,385	\$8,644,215

<u>WATER UTILITY (continued)</u>	<u>AMENDED TO</u>	<u>AMENDED FROM</u>
<u>OPERATING APPROPRIATIONS</u>		
ADMINISTRATION		
Salary & Wages	\$ 517,900	\$ 513,850
Fringe Benefits	228,980	233,780
Other Expenses	<u>316,300</u>	<u>328,734</u>
TOTAL ADMINISTRATION	\$1,063,180	\$1,076,364
COST OF PROVIDING SERVICES		
Salary & Wages	\$1,136,700	\$1,197,600
Fringe Benefits	502,570	545,000
Other Expenses	<u>3,790,800</u>	<u>3,696,646</u>
TOTAL COST OF PROVIDING SERVICE	\$5,430,070	\$5,439,246
TOTAL PRINCIPAL PAYMENTS ON DEBT		
SERVICE IN LIEU OF DEPRECIATION	<u>\$1,863,289</u>	<u>\$1,863,289</u>
TOTAL OPERATING APPROPRIATIONS	\$8,356,539	\$8,378,899
<u>NON-OPERATING APPROPRIATIONS</u>		
Total Interest Payments on Debt	621,024	621,024
Renewal & Replacement Reserves	882,575	882,575
TOTAL OPERATING & NON-OPERATING	<u>\$9,860,138</u>	<u>\$ 9,882,498</u>
APPROPRIATIONS & ACCUMULATED		
DEFICIT		

**WATER UTILITY (continued)**

**AMENDED TO**

**AMENDED FROM**

**UNRESTRICTED NET ASSETS UTILIZED:**

Other \$ 282,753 \$1,238,283

NET TOTAL APPROPRIATIONS \$9,577,385 \$ 8,644,215

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Designations:

(g) Non-operating improvements & repairs \$ 882,575 \$ 0

Unrestricted net assets available for use

In proposed budget \$ 407,206 \$1,289,781

Proposed Utilization of Available

Unrestricted Net Assets

As Revenue in Annual Budget \$ 282,753 \$1,238,283

Subtotal – U/R net assets utilized \$ 332,753 \$1,288,283

Maximum Allowable for Appropriation to

Municipality / County \$ 417,827 \$ 418,945

TOTAL UNRESTRICTED /

UNDESIGNATED NET ASSETS \$ 74,453 \$ 1,498

**SEWER UTILITY****AMENDED TO****AMENDED FROM****OPERATING REVENUES**

Service Charges	\$9,012,707	\$8,653,600
Connection Fees	131,300	233,530
Other Operating Revenues	<u>0</u>	<u>0</u>
TOTAL OPERATING REVENUES	\$9,144,007	\$8,887,130

**NON-OPERATING REVENUES**

Interest on Investments	133,200	307,300
Other Non-Operating Revenues	<u>49,800</u>	<u>6,000</u>
TOTAL NON-OPERATING REVENUES	\$ 183,000	\$ 313,300

TOTAL ANTICIPATED REVENUE	\$9,327,007	\$9,200,430
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**OPERATING APPROPRIATIONS****ADMINISTRATION**

Salary & Wages	\$ 517,900	\$ 513,850
Fringe Benefits	256,700	272,030
Other Expenses	<u>353,100</u>	<u>359,944</u>
TOTAL ADMINISTRATION	\$1,127,700	\$1,145,824

**COST OF PROVIDING SERVICES**

Salary & Wages	\$1,611,900	\$1,560,800
Fringe Benefits	798,950	826,250
Other Expenses	<u>2,539,850</u>	<u>2,679,456</u>
TOTAL COST OF PROVIDING SERVICE	\$4,950,700	\$5,066,506

<u>SEWER UTILITY (continued)</u>	<u>AMENDED TO</u>	<u>AMENDED FROM</u>
TOTAL PRINCIPAL PAYMENTS ON DEBT		
SERVICE IN LIEU OF DEPRECIATION	<u>\$2,098,964</u>	<u>\$2,098,964</u>
TOTAL OPERATING APPROPRIATIONS	\$8,177,364	\$8,311,294
<u>NON-OPERATING APPROPRIATIONS</u>		
Total Interest Payments on Debt	386,851	386,851
Renewal & Replacement Reserves	793,420	793,420
Municipality / County Appropriation	400,000	0
TOTAL NON-OPERATING APPROPRIATION	\$1,580,271	\$1,180,271
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT	<u>\$9,757,635</u>	<u>\$9,491,565</u>
UNRESTRICTED NET ASSETS UTILIZED:		
Municipality/County Appropriation	400,000	0
Other	30,628	291,135
Less: TOTAL UNRESTRICTED NET ASSETS UTILIZED	430,628	291,135
NET TOTAL APPROPRIATIONS	\$9,327,007	\$9,200,430

**SEWER UTILITY (continued)**

**AMENDED TO**

**AMENDED FROM**

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Designations:

(g) Non-operating improvements & repairs	\$3,818,460	\$2,329,560
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Unrestricted net assets available for use

In proposed budget	\$8,937,997	\$10,426,897
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PROPOSED UTILIZATION OF AVAILABLE

UNRESTRICTED NET ASSETS:

As revenue in annual budget	\$ 30,628	\$ 291,135
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Subtotal – U/R net assets utilized	\$ 100,628	\$ 361,135
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Maximum Allowable for Appropriation

To Municipality / County	\$ 408,868	\$ 415,565
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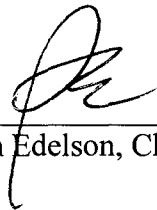
As appropriated to Municipality/County	\$ 400,000	\$ 0
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TOTAL UNRESTRICTED /


UNDESIGNATED NET ASSETS	\$8,437,369	\$10,065,762
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Adopting Amended FY2011 Budget  
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MOUNT LAUREL TOWNSHIP  
MUNICIPAL UTILITIES AUTHORITY

By:   
Irwin Edelson, Chairman

Attest:

  
Frederick Braun, Secretary

  
(Secretary's Signature)

June 16, 2011  
(Date)

Governing Body	Recorded Vote				
	Member	Aye	Nay	Abstain	Absent
Irwin Edelson		X			
James Misselwitz					X
Frederick Braun		X			
Elwood Knight		X			
Geraldine Nardello		X			

This Resolution was adopted at a meeting of the Mount Laurel Township Municipal Utilities Authority held on June 16, 2011.