

**MOUNT LAUREL TOWNSHIP MUNICIPAL UTILITIES AUTHORITY**

**Resolution No. 2012-06-76**

**RESOLUTION ADOPTING AMENDED  
BUDGET FOR FISCAL YEAR 2012**

**WHEREAS**, the Authority previously approved and adopted by resolution its budget for fiscal year 2012; and

**WHEREAS**, the Authority has since determined to adopt an amended budget for fiscal year 2012; and


**WHEREAS**, good cause exists for the Authority to adopt an amended budget for fiscal year 2012;

**NOW, THEREFORE, BE IT RESOLVED** by the Mount Laurel Township Municipal Utilities Authority, in the Township of Mount Laurel, Burlington County, New Jersey, that:

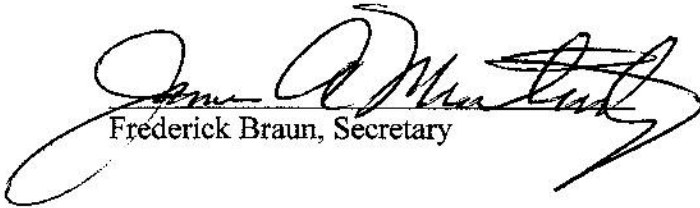
1. The Authority's amended budget for fiscal year 2012 be and is hereby adopted.
2. Attached to and made part of this resolution are the following New Jersey state budget forms:
  - a. Water utility state budget pages 4 through 6, indicating amended budget amounts and previously adopted budget amounts
  - b. Water utility state budget page SS-9, as amended
  - c. Water utility state budget page SS-9, as previously adopted
  - d. Sewer utility state budget pages 4 through 6, indicating amended budget amounts and previously adopted budget amounts
  - e. Sewer utility state budget page SS-9, as amended
  - f. Sewer utility state budget page SS-9, as previously adopted

MOUNT LAUREL TOWNSHIP  
MUNICIPAL UTILITIES AUTHORITY

By:

  
\_\_\_\_\_  
Irwin Edelson, Chairman

Attest:

  
Frederick Braun, Secretary

\_\_\_\_\_  
(Secretary's Signature)

June 21, 2012  
(Date)

**Governing Body**

**Recorded Vote**

Member	Aye	Nay	Abstain	Absent
Irwin Edelson	X			
James Misselwitz	X			
Frederick Braun				X
Elwood Knight	X			
Geraldine Nardello				X

This Resolution was adopted at a meeting of the Mount Laurel Township Municipal Utilities Authority held on June 21, 2012.

2011

**AUTHORITY BUDGET**

Water  
(OPERATION)

Mount Laurel Township Municipal Utilities Authority

FISCAL YEAR: FROM \_\_\_\_\_ July 1, 2011 TO June 30, 2012 \_\_\_\_\_

**---ANTICIPATED REVENUES---**

<b>OPERATING REVENUES</b> -----	<b>CROSS REF.</b> -----	<b>2011 AMENDED BUDGET</b> -----	<b>2011 ADOPTED BUDGET</b> -----
SERVICE CHARGES	* A-1 *	\$7,907,600 *	\$8,309,000 *
CONNECTION FEES	* A-2 *	\$50,700 *	\$65,500 *
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$1,503,100 *	\$1,562,200 *
<b>TOTAL OPERATING REVENUES</b>	* R-1 *	\$9,461,400 *	\$9,936,700 *
<b>NON-OPERATING REVENUES</b> -----	<b>CROSS REF.</b> -----	<b>2011 AMENDED BUDGET</b> -----	<b>2011 ADOPTED BUDGET</b> -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$100,950 *	\$109,250 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$36,500 *	\$4,500 *
<b>TOTAL NON-OPERATING REVENUES</b>	* R-2 *	\$137,450 *	\$113,750 *
<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	* B-1 *	\$9,598,850 *	\$10,050,450 *

2011

**AUTHORITY BUDGET**

Water  
(OPERATION)

Mount Laurel Township Municipal Utilities Authority

FISCAL YEAR: FROM \_\_\_\_\_ July 1, 2011 TO June 30, 2012 \_\_\_\_\_

**---BUDGETED APPROPRIATIONS---**

**--OPERATING APPROPRIATIONS--**

<b>ADMINISTRATION</b>	<b>CROSS REF.</b>	<b>2011 AMENDED BUDGET</b>	<b>2011 ADOPTED BUDGET</b>
SALARY & WAGES	* *	\$522,900 *	\$512,450 *
FRINGE BENEFITS	* *	\$270,025 *	\$262,855 *
OTHER EXPENSES	* *	\$299,600 *	\$309,400 *
<b>TOTAL ADMINISTRATION</b>	* E-1 *	<b>\$1,092,525 *</b>	<b>\$1,084,705 *</b>
<b>COST OF PROVIDING SERVICES</b>	<b>CROSS REF.</b>	<b>2011 AMENDED BUDGET</b>	<b>2011 ADOPTED BUDGET</b>
SALARY & WAGES	* *	\$977,300 *	\$1,157,700 *
FRINGE BENEFITS	* *	\$504,675 *	\$593,900 *
OTHER EXPENSES	* *	\$3,563,030 *	\$4,082,730 *
<b>TOTAL COST OF PROVIDING SERVICES</b>	* E-2 *	<b>\$5,045,005 *</b>	<b>\$5,834,330 *</b>
<b>TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION</b>	* D-1 *	<b>\$1,490,564 *</b>	<b>\$1,490,564 *</b>
<b>TOTAL OPERATING APPROPRIATIONS</b> (E-1 + E-2 + D-1)	* B-2 *	<b>\$7,628,094 *</b>	<b>\$8,409,599 *</b>

2011

**AUTHORITY BUDGET**

Water  
(OPERATION)

Mount Laurel Township Municipal Utilities Authority

FISCAL YEAR: FROM \_\_\_\_\_ July 1, 2011 TO June 30, 2012 \_\_\_\_\_

**---BUDGETED APPROPRIATIONS---**

**--NON-OPERATING APPROPRIATIONS--**

	CROSS REF.		2011 AMENDED BUDGET		2011 ADOPTED BUDGET
	-----		-----		-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		\$565,563 *		\$565,563 *
OPERATIONS & MAINTENANCE RESERVE	* *				*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		\$1,881,950 *		\$1,881,950 *
MUNICIPALITY/COUNTY APPROPRIATION	* *		\$210,000 *		*
OTHER RESERVES	* C-2 *				*
<b>TOTAL NON-OPERATING APPROPRIATIONS</b>	* B-3 *		<b>\$2,657,513 *</b>		<b>\$2,447,513 *</b>
<b>ACCUMULATED DEFICIT</b>	* B-4 *				*
<b>TOTAL OPERATING &amp; NON-OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT (B-2 + B-3 + B-4)</b>	* B-5 *		<b>\$10,285,607 *</b>		<b>\$10,857,112 *</b>
<b>UNRESTRICTED NET ASSETS UTILIZED:</b>					
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		\$210,000 *		*
OTHER	* R-3b *		\$476,757 *		\$806,662 *
<b>LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)</b>	* R-3 *		<b>\$686,757 *</b>		<b>\$806,662 *</b>
<b>NET TOTAL APPROPRIATIONS (B-5 - R-3)</b>	* B-6 *		<b>\$9,598,850 *</b>		<b>\$10,050,450 *</b>
			=====		=====

**Mount Laurel Township Municipal Utilities Authority**

**Water  
(OPERATION)**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

FISCAL YEAR: FROM        July 1, 2011 TO June 30, 2012       

(1) PY UNRESTRICTED NET ASSETS PY AUDIT \* \* \$3,139,813 \*

**ADJUSTMENTS DURING CURRENT YEAR**

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS \* \* 1,647,886 \*  
(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): \* \*                      \*

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) \* 1,647,886 \*

(3) ADD LINES 1 AND 2 \* 4,787,699 \*

**CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS  
(attach documentation)**

	<b>INC./(DEC.)</b>	
(c) DEBT SERVICE * *	<span style="border: 1px solid black; padding: 2px;">(431,822)</span> *	
(d) MAINTENANCE RESERVE * *	<span style="border: 1px solid black; padding: 2px;">1,200,000</span> *	
(e) OPERATING REQUIREMENT * *	<span style="border: 1px solid black; padding: 2px;">(36,430)</span> *	
(f) OTHER LEGAL RESERVATIONS * *	<span style="border: 1px solid black; padding: 2px;">                    </span> *	

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) \* 731,748 \*

**DESIGNATIONS (attach documentation)**

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) * *	<span style="border: 1px solid black; padding: 2px;">3,136,400</span> *
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) * *	<span style="border: 1px solid black; padding: 2px;">                    </span> *
(i) OTHER BOARD DESIGNATION * *	<span style="border: 1px solid black; padding: 2px;">2,417</span> *
(j) ADJUSTMENTS /OTHER (Attach list): * *	<span style="border: 1px solid black; padding: 2px;">                    </span> *

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i) \* 3,138,817 \*

(6) ADD LINES 4 and 5 \* 3,870,565 \*

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET \* 917,134 \*  
(SUBTRACT LINE 6 FROM LINE 3)

**PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS**

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) \* 476,757 \*

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) \*                      \*

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) \* 476,757 \*

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY \* \$381,405 \*  
(Budget Item B-2 times 5%)

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) \* 210,000 \*

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS \* \$230,377 \*  
(SUBTRACT LINES 10 AND 12 FROM LINE 7)

866.722.5900 x128 / 856.866.1092  
Phone # (extension) / Fax#

CERTIFIED BY:   
FINANCE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 6.21.12  
PAGE SS-9

**Mount Laurel Township Municipal Utilities Authority**

**Water  
(OPERATION)**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

FISCAL YEAR: FROM        July 1, 2011 TO June 30, 2012       

(1) PY UNRESTRICTED NET ASSETS PY AUDIT \* \* \$3,680,944 \*

**ADJUSTMENTS DURING CURRENT YEAR**

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS \* \* (492,419) \*  
(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): \* \*                      \*

(2) **SUBTOTAL - ADJUSTMENTS** (ADD AMOUNTS ON LINES a-b) \* \* (492,419) \*

(3) **ADD LINES 1 AND 2** \* \* 3,188,525 \*

**CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS**

(attach documentation)

(c) DEBT SERVICE \* 

INC./(DEC.)
(45,344)

 \*

(d) MAINTENANCE RESERVE \* 

(490,000)
-----------

 \*

(e) OPERATING REQUIREMENT \* 

128,700
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 \*

(f) OTHER LEGAL RESERVATIONS \* 

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 \*

(4) **SUB-TOTAL - RESTRICTIONS** (ADD AMOUNTS ON LINES c-f) \* \* (406,644) \*

**DESIGNATIONS (attach documentation)**

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) \* 

2,575,450
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 \*

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) \* 

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 \*

(i) OTHER BOARD DESIGNATION \* 

2,417
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 \*

(j) ADJUSTMENTS /OTHER (Attach list): \* \* 

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 \*

(5) **SUBTOTAL - DESIGNATIONS** (ADD AMOUNTS ON LINES g-i) \* \* 2,577,867 \*

(6) **ADD LINES 4 and 5** \* \* 2,171,223 \*

(7) **UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET** \* \* 1,017,302 \*  
(SUBTRACT LINE 6 FROM LINE 3)

**PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS**

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) \* 

806,662
---------

 \*

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) \* 

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 \*

(10) **SUBTOTAL - U/R NET ASSETS UTILIZED** (ADD AMOUNTS ON LINES 8-9) \* \* 806,662 \*

(11) **MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY**  
(Budget Item B-2 times 5%) \$420,480

(12) **AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)** \* \*                      \*

(13) **TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS** \* \* \$210,640 \*  
(SUBTRACT LINES 10 AND 12 FROM LINE 7)

876.722.5900 X28, 876.866.1092  
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FINANCE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: July 21, 2011  
PAGE SS-9

2011

**AUTHORITY BUDGET**

Sewer  
**(OPERATION)**

Mount Laurel Township Municipal Utilities Authority

FISCAL YEAR: FROM \_\_\_\_\_ July 1, 2011 TO June 30, 2012 \_\_\_\_\_

**---ANTICIPATED REVENUES---**

<b>OPERATING REVENUES</b> -----	<b>CROSS REF.</b> -----	<b>2011 AMENDED BUDGET</b> -----	<b>2011 ADOPTED BUDGET</b> -----
SERVICE CHARGES	* A-1 *	\$9,248,000 *	\$9,443,200 *
CONNECTION FEES	* A-2 *	\$220,200 *	\$97,300 *
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$101,500 *	\$212,200 *
<b>TOTAL OPERATING REVENUES</b>	* R-1 *	<u>\$9,569,700 *</u>	<u>\$9,752,700 *</u>
<b>NON-OPERATING REVENUES</b> -----	<b>CROSS REF.</b> -----	<b>2011 AMENDED BUDGET</b> -----	<b>2011 ADOPTED BUDGET</b> -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$108,950 *	\$111,250 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$36,300 *	\$4,500 *
<b>TOTAL NON-OPERATING REVENUES</b>	* R-2 *	<u>\$145,250 *</u>	<u>\$115,750 *</u>
<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	* B-1 *	<u>\$9,714,950 *</u>	<u>\$9,868,450 *</u>



2011

**AUTHORITY BUDGET**

**Sewer  
(OPERATION)**

Mount Laurel Township Municipal Utilities Authority

FISCAL YEAR: FROM \_\_\_\_\_ July 1, 2011 TO June 30, 2012 \_\_\_\_\_

**---BUDGETED APPROPRIATIONS---**

**--OPERATING APPROPRIATIONS--**

ADMINISTRATION -----	CROSS REF. -----	2011 AMENDED BUDGET -----	2011 ADOPTED BUDGET -----
SALARY & WAGES	*   *   *	\$522,900 *	\$512,450 *
FRINGE BENEFITS	*   *   *	\$246,400 *	\$286,225 *
OTHER EXPENSES	*   *   *	\$327,825 *	\$346,750 *
<b>TOTAL ADMINISTRATION</b>	<b>*   E-1   *</b>	<b>\$1,097,125 *</b>	<b>\$1,145,425 *</b>
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2011 AMENDED BUDGET -----	2011 ADOPTED BUDGET -----
SALARY & WAGES	*   *   *	\$1,675,500 *	\$1,476,000 *
FRINGE BENEFITS	*   *   *	\$789,400 *	\$824,200 *
OTHER EXPENSES	*   *   *	\$2,591,930 *	\$2,459,380 *
<b>TOTAL COST OF PROVIDING SERVICES</b>	<b>*   E-2   *</b>	<b>\$5,056,830 *</b>	<b>\$4,759,580 *</b>
<b>TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION</b>	<b>*   D-1   *</b>	<b>\$1,602,607 *</b>	<b>\$1,602,607 *</b>
<b>TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)</b>	<b>*   B-2   *</b>	<b>\$7,756,562 *</b>	<b>\$7,507,612 *</b>

2011

**AUTHORITY BUDGET**

Sewer  
(OPERATION)

Mount Laurel Township Municipal Utilities Authority

FISCAL YEAR: FROM \_\_\_\_ July 1,2011 TO June 30, 2012 \_\_\_\_

**---BUDGETED APPROPRIATIONS---**

**--NON-OPERATING APPROPRIATIONS--**

	CROSS REF.		2011 AMENDED BUDGET		2011 ADOPTED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		\$310,724 *		\$310,724 *
OPERATIONS & MAINTENANCE RESERVE	* *			*	*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		\$1,449,200 *		\$1,449,200 *
MUNICIPALITY/COUNTY APPROPRIATION	* *		\$376,000 *		*
OTHER RESERVES	* C-2 *		\$198,464 *		\$600,914 *
<b>TOTAL NON-OPERATING APPROPRIATIONS</b>	* B-3 *		\$2,334,388 *		\$2,360,838 *
<b>ACCUMULATED DEFICIT</b>	* B-4 *			*	*
<b>TOTAL OPERATING &amp; NON-OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT (B-2 + B-3 + B-4)</b>	* B-5 *		\$10,090,950 *		\$9,868,450 *
UNRESTRICTED NET ASSETS UTILIZED:					
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		\$376,000 *		*
OTHER	* R-3b *			*	*
<b>LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)</b>	* R-3 *		\$376,000 *		*
<b>NET TOTAL APPROPRIATIONS (B-5 - R-3)</b>	* B-6 *		\$9,714,950 *		\$9,868,450 *

**Mount Laurel Township Municipal Utilities Authority**

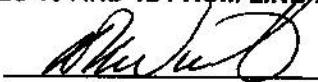
**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**Sewer  
(OPERATION)**

FISCAL YEAR: FROM        July 1, 2011 TO June 30, 2012       

<b>(1) PY UNRESTRICTED NET ASSETS</b>	PY AUDIT	*		*	\$10,764,471	*
<b>ADJUSTMENTS DURING CURRENT YEAR</b>						
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*		*	1,049,528	*
(Include unbudgeted use of unrestricted net assets)						
(b) ADJUSTMENTS: OTHER (Attach list):		*		*		*
<b>(2) SUBTOTAL - ADJUSTMENTS</b>	<b>(ADD AMOUNTS ON LINES a-b)</b>			*	1,049,528	*
<b>(3) ADD LINES 1 AND 2</b>				*	11,813,999	*
<b>CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS</b>						
<b>(attach documentation)</b>						
(c) DEBT SERVICE		*	<b>INC./(DEC.)</b>	*	(581,498)	*
(d) MAINTENANCE RESERVE		*		*	790,000	*
(e) OPERATING REQUIREMENT		*		*	112,889	*
(f) OTHER LEGAL RESERVATIONS		*		*		*
<b>(4) SUB-TOTAL - RESTRICTIONS</b>	<b>(ADD AMOUNTS ON LINES c-f)</b>			*	321,391	*
<b>DESIGNATIONS (attach documentation)</b>						
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*		*	4,251,950	*
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*		*		*
(i) OTHER BOARD DESIGNATION		*		*		*
(j) ADJUSTMENTS /OTHER (Attach list):		*		*		*
<b>(5) SUBTOTAL - DESIGNATIONS</b>	<b>(ADD AMOUNTS ON LINES g-l)</b>			*	4,251,950	*
<b>(6) ADD LINES 4 and 5</b>				*	4,573,341	*
<b>(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET</b>				*	7,240,658	*
	<b>(SUBTRACT LINE 6 FROM LINE 3)</b>					
<b>PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS</b>						
<b>(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)</b>		*		*		*
<b>(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)</b>		*		*		*
<b>(10) SUBTOTAL - U/R NET ASSETS UTILIZED</b>	<b>(ADD AMOUNTS ON LINES 8-9)</b>			*		*
<b>(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY</b>					\$387,828	
(Budget Item B-2 times 5%)						
<b>(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)</b>				*	376,000	*
<b>(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS</b>				*	\$6,864,658	*
	<b>(SUBTRACT LINES 10 AND 12 FROM LINE 7)</b>					

856.722.5900 x128 / 856.866.1092  
Phone # (extension) / Fax#

CERTIFIED BY:   
FINANCE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 6.21.12  
PAGE SS-9