MOUNT LAUREL TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

Resolution No. 2012-06-76

RESOLUTION ADOPTING AMENDED BUDGET FOR FISCAL YEAR 2012

WHEREAS, the Authority previously approved and adopted by resolution its budget for fiscal year 2012; and

WHEREAS, the Authority has since determined to adopt an amended budget for fiscal year 2012; and

WHEREAS, good cause exists for the Authority to adopt an amended budget for fiscal year 2012;

NOW, THEREFORE, BE IT RESOLVED by the Mount Laurel Township Municipal Utilities Authority, in the Township of Mount Laurel, Burlington County, New Jersey, that:

- 1. The Authority's amended budget for fiscal year 2012 be and is hereby adopted.
- Attached to and made part of this resolution are the following New Jersey state budget forms:
 - a. Water utility state budget pages 4 through 6, indicating amended budget amounts and previously adopted budget amounts
 - b. Water utility state budget page SS-9, as amended
 - c. Water utility state budget page SS-9, as previously adopted
 - d. Sewer utility state budget pages 4 through 6, indicating amended budget amounts and previously adopted budget amounts
 - e. Sewer utility state budget page SS-9, as amended
 - f. Sewer utility state budget page SS-9, as previously adopted

Resolution No. 2012-06-76 Adopting Amended FY2012 Budget June 21, 2012 Page 2

MOUNT LAUREL TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

By:

Irwin Edelson, Chairman

Attest:

Frederick Braun, Secretary

(Secretary's Signature)

June 21, 2012 (Date)

Governing Body

Recorded Vote

		15:		
Member	Aye	Nay	Abstain	Absent
Irwin Edelson	x			
James Misselwitz	×		8	
Frederick Braun		£		×
Elwood Knight	×			
Geraldine Nardello				Х

This Resolution was adopted at a meeting of the Mount Laurel Township Municipal Utilities Authority held on June 21, 2012.

AUTHORITY BUDGET

Water (OPERATION)

2011

Mount Laurel Township Municipal Utilities Authority

FISCAL YEAR: FROM _____July 1, 2011 TO June 30, 2012 _____

---ANTICIPATED REVENUES---

2011

OPERATING REVENUES		CROS:		AMENDED BUDGET		ADOPTED BUDGET	
SERVICE CHARGES	*	A-1	*	\$7,907,600	*	\$8,309,000	*
CONNECTION FEES	*	A-2	*	\$50,700	*	\$65,500	*
PARKING FEES	*	A-3	*		*		*
OTHER OPERATING REVENUES	*	A-4	*	\$1,503,100	*	\$1,562,200	*
TOTAL OPERATING REVENUES	*	R-1	*	\$9,461,400	*	\$9,936,700	_
				2011		2011	
NON-OPERATING REVENUES		REF.	-	AMENDED BUDGET		ADOPTED BUDGET	
	*		\$ - *		*		t
	*	REF.	*		*		e t
OPERATING GRANTS & ENTITLEMENTS		REF. A-5	*		*		e e
OPERATING GRANTS & ENTITLEMENTS LOCAL SUBSIDIES & DONATIONS		A-5 A-6	*	BUDGET	*	BUDGET	k t
OPERATING GRANTS & ENTITLEMENTS LOCAL SUBSIDIES & DONATIONS INTEREST ON INVESTMENTS AND DEPOS	SI 7 *	A-5 A-6 A-7	* *	BUDGET \$100,950	* *	BUDGET \$109,250	ke ke e

AUTHORITY BUDGET

Water (OPERATION)

Mount Laurel Township Municipal Utilities Authority

FISCAL YEAR: FROM _____July 1, 2011 TO June 30, 2012 _____

---BUDGETED APPROPRIATIONS--

-- OPERATING APPROPRIATIONS--

OPERATING APPROPRIATIONS							
ADMINISTRATION		CROS REF.		2011 AMENDED BUDGET		2011 ADOPTED BUDGET	
함께 아르 아르 아 아 아 아 아 아 아		*********	•				
SALARY & WAGES	*		*	\$522,900	*	\$512,450 *	*
FRINGE BENEFITS	*		*	\$270,025	*	\$262,855	¥
OTHER EXPENSES	*		*	\$299,600	*	\$309,400 *	k
TOTAL ADMINISTRATION	*	E-1	*	\$1,092,525	- *	\$1,084,705 *	k
COST OF PROVIDING SERVICES		CROS		2011 AMENDED BUDGET 		2011 ADOPTED BUDGET	
SALARY & WAGES	*		*	\$977,300	*	\$1,157,700 *	t
FRINGE BENEFITS	*		*	\$504,675	*	\$593,900 *	.
OTHER EXPENSES	*		*	\$3,563,030	*	\$4,082,730 *	ŗ
TOTAL COST OF PROVIDING SERVICES	*	E-2	*	\$5,045,005	*	\$5,834,330 *	ŗ
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	*	D-1	*	\$1,490,564	*	\$1,490,564 *	
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	*	B-2	*	\$7,628,094	*	\$8,409,599 *	•

AUTHORITY BUDGET

Water (OPERATION)

Mount Laurel Township Municipal Utilities Authority

FISCAL YEAR: FROM July	1, 2011 TO June 30, 2012
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---BUDGETED APPROPRIATIONS--

--NON-OPERATING APPROPRIATIONS--

**************************************		CROS		2011 AMENDED BUDGET 		2011 ADOPTED BUDGET	
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	\$565,563	*	\$565,563	*
OPERATIONS & MAINTENANCE RESERVE	E *		*		*	验	*
RENEWAL & REPLACEMENT RESERVE(S) *	C-1	*	\$1,881,950	*	\$1,881,950	*
MUNICIPALITY/COUNTY APPROPRIATION	4 ×		*	\$210,000	*		*
OTHER RESERVES	*	C-2	*	×	*		*
TOTAL NON-OPERATING APPROPRIATIONS	*	В-3	*	\$2,657,513	*	\$2,447,513	*
ACCUMULATED DEFICIT	*	B-4	*		*	9	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	*	\$10,285,607	*	\$10,857,112	*
UNRESTRICTED NET ASSETS UTILIZED: MUNICIPALITY/COUNTY APPROPRIATION	ON * *	R-3a R-3b	*	\$210,000 \$476,757		\$806,662	*
LESS: TOTAL UNRESTRICTED NET ASSE UTILIZED (R-3a + R-3b)	***	R-3	*	\$686,757	*	\$806,662	*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6	*	\$9,598,850	*	\$10,050,450 ====================================	*
-		PAGE (õ			25	

Mount Laurel Township Municipal Utilities Authority

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Water (OPERATION)

	FISCAL YEAR: FROMJuly 1,	2011 TO June 30, 20	12	z.		
(1)	PY UNRESTRICTED NET ASSETS	PY AUDIT	*		*	\$3,139,813
	ADJUSTMENTS DURING CURRENT YEAR					
	(a) EST. NET INCOME OR (LOSS) ON CURRI	ENT				
	YEAR'S RESULTS OF OPERATIONS	*		1,647,886	*	
	(Include unbudgeted use of unrestricted net	assets)				
	(b) ADJUSTMENTS: OTHER (Attach list):	*	*		*	
(2)	SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS	ON LINES	S a-b) *		1,647,886
(3)	ADD LINES 1 AND 2	20		*		4,787,699
	CURRENT YEAR ESTIMATED CHANGES IN RES	STRICTIONS				
	(attach documentation)			INC./(DEC.)		
	(c) DEBT SERVICE		*	(431,822)	k	
	(d) MAINTENANCE RESERVE		*	1,200,000	k	
	(e) OPERATING REQUIREMENT		*	(36,430)	•5	
	(f) OTHER LEGAL RESERVATIONS		*	,	£ .	
(4)	SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS	ON LINES	S c-f)	t .	731,748
				75 30	8 1	
	DESIGNATIONS (attach documentation)					
	(g) NON-OPERATING IMPROVEMENTS & REF	PAIRS (CB-4&5)	*	3,136,400 *		
	(h) CONTRIBUTION TO RATE STABLIZATION		*	*		
	(i) OTHER BOARD DESIGNATION		*	2,417 *		
	(j) ADJUSTMENTS /OTHER (Attach list):	*	*		kg	
(5)	SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS	ON LINES	s g-i) *	8	3,138,817
8 8		82				
(6)	ADD LINES 4 and 5			.*		3,870,565
(7)	UNRESTRICTED NET ASSETS AVAILABLE FOR	USE IN PROPOSED	BUDGET	r: :*		917,134
		(SUBTRACT LINE				517,701
		g.				
	PROPOSED UTILIZATION OF AVAILABLE UNRE		ETS			
(8)	AS REVENUE IN ANNUAL BUDGET (PAGE 6, L		* [476,757 *		
(9)	FOR CURRENT YEAR CAPITAL BUDGET (PAG	SE CB-3)	*	*		
(10)	SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS (ON LINES	* 8-9)		476,757
11)	MAXIMUM ALLOWABLE FOR APPROPRIATION	TO MUNICIPALITY/C	CLINTA			18
•	(Budget Item B-2 times 5%)	\$381,405				
	(==-3=: === = ===========================	(*****,*******************************	100			
12)	AS APPROPRIATED TO MUNICIPALITY/COUNTY	Y (PAGE 6, LINE R-3a	1)	•		210,000
13)	TOTAL UNRESTRICTED/UNDESIGNATED NET A	SSETS		*		\$230,377
		(SUBTRACT LINES	S 10 AND	12 FROM LINE 7		
0-	1 (0 0 011 . 0-		M			
86	6.722.5900 X1281 856.866.1092	CERTIFIED BY: _	Wh	well)		
	Phone # (extension) / Fax#			FINANCE DIRECTOR	}	

DATE: ____ PAGE SS-9

(#) Explain in detail in the Budget Message

6.21.12

Mount Laurel Township Municipal Utilities Authority

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Water (OPERATION)

	FISCAL YEAR: FROMJuly 1, 20	011 TO June 30, 2012		
(1)	PY UNRESTRICTED NET ASSETS	PY AUDIT *	* \$3,680,944	4
	ADJUSTMENTS DURING CURRENT YEAR			
		iT.		
	(a) EST. NET INCOME OR (LOSS) ON CURREN	* (492,419	NI +	
	YEAR'S RESULTS OF OPERATIONS *	19	<u>7)</u>	
	(Include unbudgeted use of unrestricted net as	sseis)	¬.	
/m\	(b) ADJUSTMENTS: OTHER (Attach list): *	(ADD AMOUNTS ON LINES o. b)		27
(2)	SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)		
(3)	ADD LINES 1 AND 2	26	* 3,188,525	<u>'</u>
	CURRENT YEAR ESTIMATED CHANGES IN REST			
	(attach documentation)	INC./(DEC.)		
	(c) DEBT SERVICE	* (45,344		15
	(d) MAINTENANCE RESERVE	* (490,000		
	(e) OPERATING REQUIREMENT	* 128,700	<u>)</u> *	
100	(f) OTHER LEGAL RESERVATIONS	*	*	
(4)	SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)	* (406,644)]
	DESIGNATIONS (attach documentation)			
	(g) NON-OPERATING IMPROVEMENTS & REPA	IRS (CB-4&5) * 2,575,450) *	
	(h) CONTRIBUTION TO RATE STABLIZATION PI		*	
	(i) OTHER BOARD DESIGNATION	* 2,417	*	
	8.5	*	*	
(5)	(j) ADJUSTMENTS /OTHER (Attach list): * SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)	* 2,577,867	7]
				_ ,
(6)	ADD LINES 4 and 5		* 2,171,223	<u>.</u>
(7)	UNRESTRICTED NET ASSETS AVAILABLE FOR U	SE IN PROPOSED BUDGET	* 1,017,302	<u>,</u>
		(SUBTRACT LINE 6 FROM LINE 3)		
	PROPOSED UTILIZATION OF AVAILABLE UNRES	TRICTED NET ASSETS		
(8)	AS REVENUE IN ANNUAL BUDGET (PAGE 6, LIN	NE R-3b) * 806,662	*	
(9)	FOR CURRENT YEAR CAPITAL BUDGET (PAGE	38 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	⊣.	
Z2 72	SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)	* 806,662	<u>'</u>
(11)	MAXIMUM ALLOWABLE FOR APPROPRIATION TO	O MUNICIPALITY/COUNTY		
	(Budget Item B-2 times 5%)	\$420,480		
			~ [一.
(12)	AS APPROPRIATED TO MUNICIPALITY/COUNTY	(PAGE 6, LINE R-3a)		3/2
(13)	TOTAL UNRESTRICTED/UNDESIGNATED NET AS	SETS	* \$210,640	٦,
		(SUBTRACT LINES 10 AND 12 FROM LINE)	<u> </u>	- 14 A
X	36.722. Jan X28, 858. 866. 1092	CERTIFIED BY:	£	
٠,	Phone # (extension) / Fax#	FINANCE DIRECT	TOR	
		σ_{I}		
Ex	plain in detail in the Budget Message	DATE: July 21 2011	87	
		PAGE SS-9		

AUTHORITY BUDGET

Sewer (OPERATION)

2011

ADOPTED

BUDGET

Mount Laurel Township Municipal Utilities Authority

CROSS REF.

FISCAL YEAR: FROM _____July 1,2011 TO June 30, 2012 _____

OPERATING REVENUES

---ANTICIPATED REVENUES---

2011

AMENDED

BUDGET

	OPERATING REVEROES		1/1-1 .	•				
SER	VICE CHARGES	*	A-1	*	\$9,248,000	*	\$9,443,200	*
CON	INECTION FEES	*	A-2	*	\$220,200	*	\$97,300	*
PAR	KING FEES	*	A-3	*		*		*
OTH	IER OPERATING REVENUES	*	A-4	*	\$101,500	*	\$212,200	*
	TOTAL OPERATING REVENUES	*	R-1	*	\$9,569,700	- *	\$9,752,700	*
	16							
	NON-OPERATING REVENUES		CROSS REF.	3	2011 AMENDED BUDGET		2011 ADOPTED BUDGET	
				S ai				
OPE	RATING GRANTS & ENTITLEMENTS	*	A-5	*		*	,	*
	THE ST.	*		*		*	,	*
LOC	 RATING GRANTS & ENTITLEMENTS		A-5	* *	\$108,950	*	\$111,250	* *
LOC	RATING GRANTS & ENTITLEMENTS AL SUBSIDIES & DONATIONS		A-5 A-6					* * *
LOC INTE	RATING GRANTS & ENTITLEMENTS AL SUBSIDIES & DONATIONS REST ON INVESTMENTS AND DEPOS		A-5 A-6 A-7	*	\$108,950	*	\$111,250	* * * *
LOC INTE OTH	RATING GRANTS & ENTITLEMENTS AL SUBSIDIES & DONATIONS REST ON INVESTMENTS AND DEPOS ER NON-OPERATING REVENUES		A-5 A-6 A-7 A-8	*	\$108,950 \$36,300	*	\$111,250 \$4,500	* * * *

AUTHORITY BUDGET

Sewer (OPERATION)

Mount Laurel Township Municipal Utilities Authority

FISCAL YEAR: FROM _____July 1,2011 TO June 30, 2012 _____

---BUDGETED APPROPRIATIONS--

-- OPERATING APPROPRIATIONS--

ADMINISTRATION		CROS		2011 AMENDED BUDGET		2011 ADOPTED BUDGET	
SALARY & WAGES	*		*	\$522,900	*	\$512,450 *	
FRINGE BENEFITS	*		*	\$246,400	*	\$286,225 *	
OTHER EXPENSES	*		*	\$327,825	*	\$346,750 *	
TOTAL ADMINISTRATION	*	E-1	*	\$1,097,125	*	\$1,145,425 *	
COST OF PROVIDING SERVICES		CROS		2011 AMENDED BUDGET		2011 ADOPTED BUDGET 	
SALARY & WAGES	*		*	\$1,675,500	*	\$1,476,000 *	
FRINGE BENEFITS	*		*	\$789,400	*	\$824,200 *	
OTHER EXPENSES	*		*	\$2,591,930	*	\$2,459,380 *	
TOTAL COST OF PROVIDING SERVICES	*	E-2	*	\$5,056,830	*	\$4,759,580 *	
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	*	D-1	*	\$1,602,607	- * -	\$1,602,607 *	
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	*	B-2	*	\$7,756,562 ==========	*	\$7,507,612 *	

AUTHORITY BUDGET

Sewer (OPERATION)

Mount Laurel Township Municipal Utilities Authority

FISCAL YEAR: FROM	July 1,2011 TO Jur	ne 30, 2012
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---BUDGETED APPROPRIATIONS--

--NON-OPERATING APPROPRIATIONS--

		CROS		2011 AMENDED BUDGET		2011 ADOPTED BUDGET	
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	\$310,724	*	\$310,724	*
OPERATIONS & MAINTENANCE RESERVE	*		*		*		*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*	\$1,449,200	*	\$1,449,200	*
MUNICIPALITY/COUNTY APPROPRIATION	*		*	\$376,000	*		*
OTHER RESERVES	*	C-2	*	\$198,464	*	\$600,914	⊹★
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*	\$2,334,388	*	\$2,360,838	*
ACCUMULATED DEFICIT	*	B-4	*		*		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	*	\$10,090,950	*	\$9,868,450	*
UNRESTRICTED NET ASSETS UTILIZED: MUNICIPALITY/COUNTY APPROPRIATION OTHER	* 1 *	R-3a R-3b	*	\$376,000	*		*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	S *	R-3	*	\$376,000	*	N.	*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6 PAGE (\$9,714,950		1570 1980 \$2900 1980 Q	*

Mount Laurel Township Municipal Utilities Authority

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Sewer (OPERATION)

	18		3		
	FISCAL YEAR: FROMJuly 1,	2011 TO June 30, 20	12		
(1)	PY UNRESTRICTED NET ASSETS	PY AUDIT	**	*	\$10,764,471
	ADJUSTMENTS DURING CURRENT YEAR				
	(a) EST. NET INCOME OR (LOSS) ON CURRI	ENT			
	YEAR'S RESULTS OF OPERATIONS	*			
	(Include unbudgeted use of unrestricted net	consta)	· L_	1,049,528 *	
	(b) ADJUSTMENTS: OTHER (Attach list):	*			
(2)	SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS			
(3)	ADD LINES 1 AND 2	(ADD AMOUNTS	ON LINES a-D	' 1⊢	1,049,528
				- L	11,813,999
	CURRENT YEAR ESTIMATED CHANGES IN RES	STRICTIONS		Sec. 1997	
	(attach documentation)		INC	:/(DEC.)	
	(c) DEBT SERVICE		*	(581,498) *	
	(d) MAINTENANCE RESERVE		*	790,000 *	
	(e) OPERATING REQUIREMENT		•		
	(f) OTHER LEGAL RESERVATIONS		*	112,889 *	
(4)	SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS O	NIINES C-A		224 204 *
		(ADD AMOUNTO	JA LINES C-I,		321,391 *
	DESIGNATIONS (attach documentation)				
	(g) NON-OPERATING IMPROVEMENTS & REP	PAIRS (CB-4&5)	*	4,251,950 *	
	(h) CONTRIBUTION TO RATE STABLIZATION	PLAN (#)		*	
	(i) OTHER BOARD DESIGNATION	10.76	*	*	
	(j) ADJUSTMENTS /OTHER (Attach list):	*	*	*	75
(5)	SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS C	N LINES a-i)	*	4,251,950 *
					.,,
(6)	ADD LINES 4 and 5			*	4,573,341 *
(7)	UNRESTRICTED NET ASSETS AVAILABLE FOR	LISE IN DOODOGED I	BUDGET	·	7040.050.1*
1 2	The state of the s	(SUBTRACT LINE		3)	7,240,658 *
		(CODITATO LINE		0)	
	PROPOSED UTILIZATION OF AVAILABLE UNRE	STRICTED NET ASSI	ETS		
(8)	AS REVENUE IN ANNUAL BUDGET (PAGE 6, L	INE R-3b)	*	*	
(9)	FOR CURRENT YEAR CAPITAL BUDGET (PAG	E CB-3)	*	*	
(10)	SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS O	N LINES 8-9)	*	*
74.45	MAYIMIN ALLOWED PEOPLE PROPERTY	\$6 - 8050 - 2000/800/805-805-805			10
(11)	MAXIMUM ALLOWABLE FOR APPROPRIATION 1	77-244	DUNTY		
	(Budget Item B-2 times 5%)	\$387,828			
(12)	AS APPROPRIATED TO MUNICIPALITY/COUNTY	(PAGE 6. LINE R-3a)		* [376,000 *
	*			<u> </u>	0,0,000
(13)	TOTAL UNRESTRICTED/UNDESIGNATED NET AS	SSETS			\$6,864,658 *
		(SUBTRACT LINES	10 AND 12 FI	ROM LINE(F)	
216	.722.5900 X128 1856.866.1092		All .		
0 4 0	Phone # (extension) / Fax#	_CERTIFIED BY: _	MMU/		
	HONE # (EXTENSION) / FAX#		FINA	NCE DIRECTOR	
(#) Ex	plain in detail in the Budget Message	DATE: 6.2	1.12		
		DATE. DIT	5 8	#	

PAGE \$S-9