

MOUNT LAUREL TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

Resolution No. 2013-06-68

**RESOLUTION ADOPTING AMENDED
BUDGET FOR FISCAL YEAR 2013**

WHEREAS, the Authority previously approved and adopted by resolution its budget for fiscal year 2013; and

WHEREAS, the Authority has since determined to adopt an amended budget for fiscal year 2013; and

WHEREAS, good cause exists for the Authority to adopt an amended budget for fiscal year 2013;

NOW, THEREFORE, BE IT RESOLVED by the Mount Laurel Township Municipal Utilities Authority, in the Township of Mount Laurel, Burlington County, New Jersey, that:

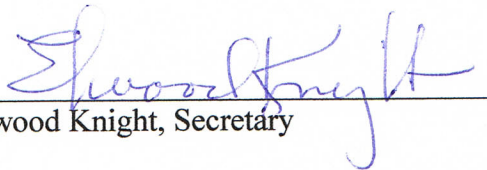
1. The Authority's amended budget for fiscal year 2013 be and is hereby adopted.
2. Attached to and made part of this resolution are the following New Jersey state budget forms:
 - a. Water utility state budget pages 4 through 6, indicating amended budget amounts and previously adopted budget amounts
 - b. Water utility state budget page SS-9, as amended
 - c. Water utility state budget page SS-9, as previously adopted
 - d. Sewer utility state budget pages 4 through 6, indicating amended budget amounts and previously adopted budget amounts
 - e. Sewer utility state budget page SS-9, as amended
 - f. Sewer utility state budget page SS-9, as previously adopted

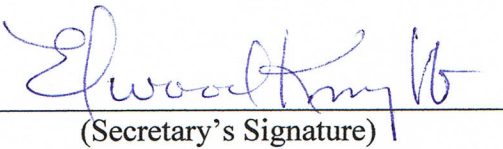
Resolution No. 2013-06-68
Adopting Amended FY2013 Budget
June 20, 2013 Page 2

MOUNT LAUREL TOWNSHIP
MUNICIPAL UTILITIES AUTHORITY

By: 
James A. Misselwitz, Chairman

Attest:


Elwood Knight, Secretary


(Secretary's Signature)

June 20, 2013
(Date)

Governing Body	Recorded Vote			
	Aye	Nay	Abstain	Absent
Member				
James Misselwitz	X			
Geraldine Nardello				X
Elwood Knight	X			
Christopher Smith	X			

This Resolution was adopted at a meeting of the Mount Laurel Township Municipal Utilities Authority held on June 20, 2013.

2012

AUTHORITY BUDGET

WATER (OPERATION)

Mount Laurel Township Municipal Utilities Authority

FISCAL YEAR: FROM July 1, 2012 TO June 30, 2013

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2012 AMENDED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$8,201,200 *	\$8,061,600 *
CONNECTION FEES	* A-2 *	\$109,500 *	\$380,300 *
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$1,469,600 *	\$1,487,600 *
TOTAL OPERATING REVENUES	* R-1 *	\$9,780,300 *	\$9,929,500 *
NON-OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$86,900 *	\$104,450 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$26,950 *	\$34,250 *
TOTAL NON-OPERATING REVENUES	* R-2 *	\$113,850 *	\$138,700 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$9,894,150 *	\$10,068,200 *

2012

AUTHORITY BUDGET

WATER (OPERATION)

Mount Laurel Township Municipal Utilities Authority

FISCAL YEAR: FROM July 1, 2012 TO June 30, 2013

---BUDGETED APPROPRIATIONS---

---OPERATING APPROPRIATIONS---

ADMINISTRATION

	CROSS REF.		2012 AMENDED BUDGET		2012 CURRENT YEAR'S ADOPTED BUDGET
	-----		-----		-----
SALARY & WAGES	*	*	\$369,700	*	\$364,500
FRINGE BENEFITS	*	*	\$182,450	*	\$196,750
OTHER EXPENSES	*	*	\$317,300	*	\$339,875
TOTAL ADMINISTRATION	*	E-1	\$869,450	*	\$901,125

COST OF PROVIDING SERVICES

	CROSS REF.		2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET
	-----		-----		-----
SALARY & WAGES	*	*	\$1,307,900	*	\$1,271,250
FRINGE BENEFITS	*	*	\$647,000	*	\$686,200
OTHER EXPENSES	*	*	\$3,900,910	*	\$4,034,325
TOTAL COST OF PROVIDING SERVICES	*	E-2	\$5,855,810	*	\$5,991,775

TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION

	*	D-1	\$1,510,650	*	\$1,510,650
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TOTAL OPERATING APPROPRIATIONS

(E-1 + E-2 + D-1)

	*	B-2	\$8,235,910	*	\$8,403,550
			=====		=====

2012

AUTHORITY BUDGET

**WATER
(OPERATION)**

Mount Laurel Township Municipal Utilities Authority

FISCAL YEAR: FROM July 1, 2012 TO June 30, 2013

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

				2012 AMENDED BUDGET		2012 CURRENT YEAR'S ADOPTED BUDGET	
	CROSS REF.			-----		-----	
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *			\$530,699	*	\$530,699	*
OPERATIONS & MAINTENANCE RESERVE	* *				*		*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *			\$1,231,725	*	\$1,231,725	*
MUNICIPALITY/COUNTY APPROPRIATION	* *			\$210,000	*	\$210,000	*
OTHER RESERVES	* C-2 *				*		*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *			\$1,972,424	*	\$1,972,424	*
ACCUMULATED DEFICIT	* B-4 *				*		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *			\$10,208,334	*	\$10,375,974	*
UNRESTRICTED NET ASSETS UTILIZED:							
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *			\$210,000	*	\$210,000	*
OTHER	* R-3b *			\$104,184	*	\$97,774	*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *			\$314,184	*	\$307,774	*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *			\$9,894,150	*	\$10,068,200	*

Mount Laurel Township Municipal Utilities Authority

**WATER
(OPERATION)**

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

FISCAL YEAR: FROM July 1, 2012 TO June 30, 2013

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*		*	\$3,139,813	*
ADJUSTMENTS DURING CURRENT YEAR						
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	*	(99,330)		*
(Include unbudgeted use of unrestricted net assets)						
(b) ADJUSTMENTS: OTHER (Attach list):		*	*			*
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)			(99,330)		*
(3) ADD LINES 1 AND 2				3,040,483		*
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS						
(attach documentation)						
(c) DEBT SERVICE		*	*	(815,632)		*
(d) MAINTENANCE RESERVE		*	*	1,200,000		*
(e) OPERATING REQUIREMENT		*	*	(36,430)		*
(f) OTHER LEGAL RESERVATIONS		*	*			*
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)			347,938		*
DESIGNATIONS (attach documentation)						
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*	*	1,950,175		*
(h) CONTRIBUTION TO RATE STABLIZATION PLAN (#)		*	*			*
(i) OTHER BOARD DESIGNATION		*	*	210,000		*
(j) ADJUSTMENTS /OTHER (Attach list):		*	*			*
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)			2,160,175		*
(6) ADD LINES 4 and 5				2,508,113		*
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)			532,370		*
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS						
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*	*	104,184		*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*	*	50,000		*
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)			154,184		*
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY				\$411,796		
(Budget Item B-2 times 5%)						
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)				210,000		*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)			\$168,186		*

856.234.0062 / 856.866.1092
Phone # (extension) / Fax#

CERTIFIED BY: _____

FINANCE DIRECTOR

DATE: __June 20, 2013__

(#) Explain in detail in the Budget Message

2012

AUTHORITY BUDGET

SEWER (OPERATION)

Mount Laurel Township Municipal Utilities Authority

FISCAL YEAR: FROM July 1, 2012 TO June 30, 2013

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2012 AMENDED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$9,640,700 *	\$9,505,100 *
CONNECTION FEES	* A-2 *	\$149,300 *	\$320,500 *
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$38,700 *	\$46,300 *
TOTAL OPERATING REVENUES	* R-1 *	\$9,828,700 *	\$9,871,900 *
NON-OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$90,700 *	\$111,550 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$65,450 *	\$34,250 *
TOTAL NON-OPERATING REVENUES	* R-2 *	\$156,150 *	\$145,800 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$9,984,850 *	\$10,017,700 *

2012

AUTHORITY BUDGET

SEWER (OPERATION)

Mount Laurel Township Municipal Utilities Authority

FISCAL YEAR: FROM July 1, 2012 TO June 30, 2013

---BUDGETED APPROPRIATIONS---

---OPERATING APPROPRIATIONS---

ADMINISTRATION

	CROSS REF.		2012 AMENDED BUDGET		2012 CURRENT YEAR'S ADOPTED BUDGET
	-----		-----		-----
SALARY & WAGES	*	*	\$369,700	*	\$364,500
FRINGE BENEFITS	*	*	\$175,300	*	\$177,550
OTHER EXPENSES	*	*	\$345,250	*	\$374,525
TOTAL ADMINISTRATION	*	E-1	\$890,250	*	\$916,575

COST OF PROVIDING SERVICES

	CROSS REF.		2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET
	-----		-----		-----
SALARY & WAGES	*	*	\$1,780,600	*	\$1,772,550
FRINGE BENEFITS	*	*	\$856,100	*	\$863,500
OTHER EXPENSES	*	*	\$2,472,750	*	\$2,620,015
TOTAL COST OF PROVIDING SERVICES	*	E-2	\$5,109,450	*	\$5,256,065

TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION

	*	D-1	\$1,629,299	*	\$1,629,299
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TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)

	*	B-2	\$7,628,999	*	\$7,801,939
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2012

AUTHORITY BUDGET

SEWER (OPERATION)

Mount Laurel Township Municipal Utilities Authority

FISCAL YEAR: FROM July 1, 2012 TO June 30, 2013

---BUDGETED APPROPRIATIONS---

---NON-OPERATING APPROPRIATIONS---

	CROSS REF.		2012 AMENDED BUDGET		2012 CURRENT YEAR'S ADOPTED BUDGET	
	-----		-----		-----	
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		\$264,308	*	\$264,308	*
OPERATIONS & MAINTENANCE RESERVE	* *			*		*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		\$1,983,300	*	\$1,983,300	*
MUNICIPALITY/COUNTY APPROPRIATION	* *		\$376,000	*	\$376,000	*
OTHER RESERVES	* C-2 *		\$108,243	*		*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *		\$2,731,851	*	\$2,623,608	*
ACCUMULATED DEFICIT	* B-4 *			*		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *		\$10,360,850	*	\$10,425,547	*
UNRESTRICTED NET ASSETS UTILIZED:						
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		\$376,000	*	\$376,000	*
OTHER	* R-3b *			*	\$31,847	*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *		\$376,000	*	\$407,847	*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *		\$9,984,850	*	\$10,017,700	*
			=====		=====	

Mount Laurel Township Municipal Utilities Authority

**SEWER
(OPERATION)**

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

FISCAL YEAR: FROM July 1, 2012 TO June 30, 2013

(1) PY UNRESTRICTED NET ASSETS PY AUDIT * * *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS * * *
(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): * * *

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) * *
(3) ADD LINES 1 AND 2 * *

**CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS
(attach documentation)**

(c) DEBT SERVICE * *
(d) MAINTENANCE RESERVE * *
(e) OPERATING REQUIREMENT * *
(f) OTHER LEGAL RESERVATIONS * *

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) * *

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) * *
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) * *
(i) OTHER BOARD DESIGNATION * *
(j) ADJUSTMENTS /OTHER (Attach list): * * *

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i) * *
(6) ADD LINES 4 and 5 * *

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET (SUBTRACT LINE 6 FROM LINE 3) * *

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) * *
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) * *
(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) * *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%)

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) * *

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS (SUBTRACT LINES 10 AND 12 FROM LINE 7) * *

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Phone # (extension) / Fax#

CERTIFIED BY: 
FINANCE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: June 20, 2013
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