

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

CERTIFICATION OF AMENDED 2020-2021 BUDGET

Mount Laurel Township Municipal Utilities Authority
Resolution 2020-08-69 Amending the 2020-2021 Budget After Adoption
Adopted on August 20, 2020

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs
Division of Local Government Services
Paul D. Ewert, Supervising Municipal Finance Auditor

By

Paul D. Ewert

For: Melanie Walter, Director

Date August 24, 2020

Attachments

MOUNT LAUREL TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

Resolution No 2020-08-69

RESOLUTION ADOPTING AMENDED BUDGET FOR FISCAL YEAR 2020

WHEREAS, the Mount Laurel Township Municipal Utilities Authority has adopted the Fiscal Year 2020 Authority Budget on May 16, 2019 and

WHEREAS, the Mount Laurel Township Municipal Utilities Authority finds it necessary to adopt an amended Fiscal Year 2020 Authority Budget, as follows:

	<u>From</u>	<u>To</u>
<u>Anticipated Revenue:</u>		
<u>Operating Revenues:</u>		
Service Charges	\$17,909,044	\$17,308,100
Connection fees	\$ 1,711,000	\$ 1,747,300
Other Operating revenue	\$ 1,681,000	\$ 1,729,500
Non-Operating Revenues	\$ 615,000	\$ 536,200
Total Anticipated Revenues	\$21,916,044	\$21,321,100
<u>Budgeted Appropriations:</u>		
<u>Operating Appropriations:</u>		
Administration – Personnel		
Salaries & Wages	\$ 835,920	\$ 1,167,276
Fringe Benefits	\$ 421,004	\$ 527,606
Administration – Other	\$ 1,016,010	\$ 968,109
Cost of Providing Services – Personnel		
Salaries & Wages	\$ 3,890,036	\$ 3,606,488
Fringe Benefits	\$ 1,972,930	\$ 1,614,875
Cost of Providing Services – Other	\$ 6,760,250	\$ 5,994,391
Total Principal Payments on Debt Service	\$ 1,832,520	\$ 1,832,520
<u>Non-Operating Appropriations</u>	\$ 5,576,756	\$ 5,999,217
Total Appropriations & Accum. Deficit	\$22,305,426	\$21,710,482
Unrestricted Net Assets Utilized:		
Municipality/County Appropriation	\$ 389,382	\$ 389,382
Other	\$ 0	\$ 0
Total net appropriations	\$21,916,044	\$21,321,100

NOW, THEREFORE BE IT RESOLVED, by the Commissioners of the Mount Laurel Township Municipal Utilities Authority that the Fiscal Year 2020 adopted Budget is hereby amended as detailed above, and

BE IT FURTHER RESOLVED, that the Board's secretary is hereby directed to submit a copy of this resolution to the Director of Local Government Services for adoption as part of the Authority's Fiscal Year 2020 budget.

MOUNT LAUREL TOWNSHIP
MUNICIPAL UTILITIES AUTHORITY

By: Cheryl Coco Capri
Cheryl Coco-Capri, Chairwoman

Attest:

Christopher Smith
Christopher Smith, Secretary

August 20, 2020

Governing Body

Recorded Vote

Member:	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Cheryl Coco-Capri	X			
Dennis Riley				X
Christopher Smith	X			
John Francescone	X			
Elwood Knight	X			

This Resolution was adopted at a meeting of the Mount Laurel Township Municipal Utilities Authority held on August 20, 2020.

Mount Laurel MUA Operating Budget Fiscal Year 2020	Adopted FY 2020 Budget	Amended FY 2020 Budget	Water	Sewer
INCOME				
Operating Income (user fees)	17,909,044	17,308,100	7,756,600	9,551,500
Connection fees	1,711,000	1,747,300	769,500	977,800
Hydrants, Fire Service	1,416,000	1,435,000	1,435,000	0
SREC income	114,000	148,500	74,250	74,250
Interest Income	551,000	470,800	235,900	234,900
Tower Rental / Other Income	215,000	211,400	177,600	33,800
Total Income	21,916,044	21,321,100	10,448,850	10,872,250
Expenditures :				
Operating Expenses				
System Salaries	3,890,036	3,606,488	1,477,188	2,129,300
Electric Power	1,070,600	1,008,700	320,500	688,200
Telephone (field)	37,500	39,000	19,200	19,800
R&M - Generators	13,900	27,500	5,400	22,100
Repairs and Maintenance	421,250	540,250	365,250	175,000
Power & Fuel - Generators	59,400	66,900	25,900	41,000
Chemicals	670,300	684,000	174,600	509,400
Supplies - Tools & Equipment	14,000	13,000	6,000	7,000
Supplies	24,300	24,800	9,550	15,250
Vehicles - Fuel & Maintenance	103,900	105,800	47,050	58,750
NJ Facility fees & permits	86,000	97,900	53,300	44,600
Employee license renewals	4,400	4,400	2,200	2,200
WW Treatment - CCMUA	305,000	301,400	0	301,400
Sludge Disposal (Bio-Solids)	685,800	665,700	0	665,700
Purchase water - NJAWC	1,650,000	1,358,000	1,358,000	0
Purchase water - WMUA (net)	1,120,000	520,000	520,000	0
Laboratory expenses	84,000	101,000	67,000	34,000
Water meters and materials	16,600	14,500	6,525	7,975
Communication expense	37,000	37,600	11,550	26,050
Uniform rental	41,000	47,000	19,500	27,500
Dues, pubs, subscr. (operations)	2,800	2,800	2,000	800
Safety expenses	44,200	68,500	33,500	35,000
Interest expense on debt	422,897	422,897	264,055	158,842
Seminars, confer, tuition (operations)	22,500	29,200	8,700	20,500
Miscellaneous - Operations	32,000	22,500	11,000	11,500
Subtotal - Operating Expenses	10,859,383	9,809,835	4,807,968	5,001,867

Mount Laurel MUA
Operating Budget
Fiscal Year 2020

	Adopted FY 2020 Budget	Amended FY 2020 Budget	Water	Sewer
Administrative Expenses				
Administrative Salaries	825,644	1,157,000	578,500	578,500
Board member salaries	10,276	10,276	5,138	5,138
Legal / litigation fees	98,000	76,000	38,000	38,000
Engineering fees	142,000	68,000	34,000	34,000
Auditing and financial services	57,700	50,000	25,000	25,000
Professional / consulting fees	10,000	0	0	0
Printing expenses	22,500	30,500	15,250	15,250
Billing expenses (incl. postage)	87,900	87,900	43,950	43,950
Computer expenses	190,250	216,250	108,125	108,125
Office Supplies	19,000	19,000	9,125	9,875
Postage expenses - daily	11,500	7,500	3,750	3,750
Public education and information	2,500	500	250	250
Rent Expense (Annex building)	0	0	0	0
Payment to Mount Laurel Township	389,382	389,382	0	389,382
Telephone expense - administrative	52,000	52,000	26,000	26,000
Office bldg and grounds maintenance	93,110	106,250	31,250	75,000
Janitorial, cleaning & pest control	17,450	22,200	10,560	11,640
Dues, pubs, subscr. (administrative)	12,000	17,500	8,750	8,750
Seminars, confer, tuition (administrative)	8,000	4,000	2,000	2,000
Office Equipment	3,000	4,000	1,625	2,375
Office Equipment - Maintenance	3,000	4,500	2,250	2,250
Merchant Fees/Bank Fees	97,000	97,000	48,500	48,500
Miscellaneous - Administrative	3,500	7,500	3,750	3,750
Newspaper publications	4,200	4,200	2,100	2,100
Subtotal - Administrative Expenses	2,159,912	2,431,458	997,873	1,433,585
Authority Contributions				
Social Security Taxes	361,400	365,191	157,653	207,538
Employer's portion - disability	28,900	28,900	12,427	16,473
Employee group medical expense	1,095,300	935,000	412,000	523,000
Worker's compensation	338,300	239,000	111,500	127,500
DOT - CDL medical expense	0	0	0	0
Life, ADD & Long term disability	23,200	23,300	9,400	13,900
Other medical expenses	7,300	6,000	1,500	4,500
Public Employees Retirement System	534,534	530,915	226,100	304,815
Trustee expense	70,000	70,000	43,400	26,600
Unemployment Insurance	5,000	14,175	7,087	7,088
Debt Issuance Costs	0	12,050	6,025	6,025
Subtotal - Authority contributions	2,463,934	2,224,531	987,092	1,237,439

Mount Laurel MUA Operating Budget Fiscal Year 2020	Adopted FY 2020 Budget	Amended FY 2020 Budget	Water	Sewer
Insurance / Surety bond expense	225,200	225,200	91,050	134,150
TOTAL EXPENSES	15,708,429	14,691,024	6,883,983	7,807,041
Anticipated Depreciation Expense	6,100,000	6,375,800	2,920,400	3,455,400
NET INCOME / (NET LOSS)	107,615	254,277	644,467	(390,191)
Cover	294%	313%	215%	676%
	2,255,417	2,255,417	1,778,279	477,138

SUMMARY

Mount Laurel Township Municipal Utilities Authority
 For the Period July 1, 2019 to June 30, 2020

	FY 2020 - Amended Proposed Budget					FY 2020 Adopted Budget		All Operations All Operations	
	Water	Sewer	N/A	N/A	N/A	Total All Operations	Total All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
REVENUES									
Total Operating Revenues	\$ 10,181,350	\$ 10,603,550	\$ -	\$ -	\$ -	\$ 20,784,900	\$ 21,301,044	\$ (516,144)	-2.4%
Total Non-Operating Revenues	267,500	268,700	-	-	-	536,200	615,000	(78,800)	-12.8%
Total Anticipated Revenues	10,448,850	10,872,250	-	-	-	21,321,100	21,916,044	(594,944)	-2.7%
APPROPRIATIONS									
Total Administration	1,314,397	1,348,594	-	-	-	2,662,991	2,272,934	390,057	17.2%
Total Cost of Providing Services	5,305,531	5,910,223	-	-	-	11,215,754	12,623,216	(1,407,462)	-11.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,514,224	318,296	-	-	-	1,832,520	1,832,520	-	0.0%
Total Operating Appropriations	8,134,152	7,577,113	-	-	-	15,711,265	16,728,670	(1,017,405)	-6.1%
Total Interest Payments on Debt	264,055	158,842	-	-	-	422,897	422,897	-	0.0%
Total Other Non-Operating Appropriations	2,050,643	3,525,677	-	-	-	5,576,320	5,153,859	422,461	8.2%
Total Non-Operating Appropriations	2,314,698	3,684,519	-	-	-	5,999,217	5,576,756	422,461	7.6%
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	10,448,850	11,261,632	-	-	-	21,710,482	22,305,426	(594,944)	-2.7%
Less: Total Unrestricted Net Position Utilized	-	389,382	-	-	-	389,382	389,382	-	0.0%
Net Total Appropriations	10,448,850	10,872,250	-	-	-	21,321,100	21,916,044	(594,944)	-2.7%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Amended Revenue Schedule

Mount Laurel Township Municipal Utilities Authority
For the Period July 1, 2019 to June 30, 2020

FY 2020 - Amended Proposed Budget							FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	5,081,090	6,182,569					\$ 11,263,659	\$ 11,655,375	\$ (391,716)	-3.4%
Business/Commercial	2,492,505	3,212,593					5,705,098	5,901,952	(196,854)	-3.3%
Industrial							-	-	-	#DIV/0!
Intergovernmental	183,005	156,338					339,343	351,717	(12,374)	-3.5%
Other							-	-	-	#DIV/0!
Total Service Charges	7,756,600	9,551,500					17,308,100	17,909,044	(600,944)	-3.4%
<i>Connection Fees</i>										
Residential	298,226	374,607					672,833	672,833	-	0.0%
Business/Commercial	471,274	603,193					1,074,467	1,038,167	36,300	3.5%
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	769,500	977,800					1,747,300	1,711,000	36,300	2.1%
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees							-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Hydrants/Fire Services	1,435,000						1,435,000	1,416,000	19,000	1.3%
Tower Rentals	146,000						146,000	151,000	(5,000)	-3.3%
Solar Renewable Energy Credits	74,250	74,250					148,500	114,000	34,500	30.3%
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Total Other Revenue	1,655,250	74,250					1,729,500	1,681,000	48,500	2.9%
Total Operating Revenues	10,181,350	10,603,550					20,784,900	21,301,044	(516,144)	-2.4%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Miscellaneous	31,600	33,800					65,400	64,000	1,400	2.2%
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	31,600	33,800					65,400	64,000	1,400	2.2%
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	173,900	173,900					347,800	381,000	(33,200)	-8.7%
Penalties	62,000	61,000					123,000	170,000	(47,000)	-27.6%
Other							-	-	-	#DIV/0!
Total Interest	235,900	234,900					470,800	551,000	(80,200)	-14.6%
Total Non-Operating Revenues	267,500	268,700					536,200	615,000	(78,800)	-12.8%
TOTAL ANTICIPATED REVENUES	\$ 10,448,850	\$ 10,872,250	\$ -	\$ -	\$ -	\$ -	\$ 21,321,100	\$ 21,916,044	\$ (594,944)	-2.7%

Adopted Revenue Schedule

Mount Laurel Township Municipal Utilities Authority

FY 2020 Adopted Budget

	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	5,311,175	6,344,200					\$ 11,655,375
Business/Commercial	2,605,372	3,296,580					5,901,952
Industrial							-
Intergovernmental	191,292	160,425					351,717
Other							-
Total Service Charges	8,107,839	9,801,205	-	-	-	-	17,909,044
<i>Connection Fees</i>							
Residential	298,226	374,607					672,833
Business/Commercial	460,774	577,393					1,038,167
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	759,000	952,000	-	-	-	-	1,711,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Hydrants/Fire Services	1,416,000						1,416,000
Tower Rentals	151,000						151,000
Solar Renewable Energy Credits	57,000	57,000					114,000
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	1,624,000	57,000	-	-	-	-	1,681,000
Total Operating Revenues	10,490,839	10,810,205	-	-	-	-	21,301,044
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Miscellaneous	34,250	29,750					64,000
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Other Non-Operating Revenues	34,250	29,750	-	-	-	-	64,000
<i>Interest on Investments & Deposits</i>							
Interest Earned	190,500	190,500					381,000
Penalties	83,000	87,000					170,000
Other							-
Total Interest	273,500	277,500	-	-	-	-	551,000
Total Non-Operating Revenues	307,750	307,250	-	-	-	-	615,000
TOTAL ANTICIPATED REVENUES	\$ 10,798,589	\$ 11,117,455	\$ -	\$ -	\$ -	\$ -	\$ 21,916,044

Amended Appropriations Schedule

Mount Laurel Township Municipal Utilities Authority
For the Period July 1, 2019 to June 30, 2020

	FY 2020 - Amended Proposed Budget						Total All	FY 2020 Adopted	\$ Increase	% Increase
	Water	Sewer	N/A	N/A	N/A	N/A	Operations	Operations	Proposed vs. Adopted	Proposed vs. Adopted
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 583,638	\$ 583,638					\$ 1,167,276	\$ 835,920	\$ 331,356	39.6%
Fringe Benefits	262,547	265,059					527,606	421,004	106,602	25.3%
Total Administration - Personnel	846,185	848,697	-	-	-	-	1,694,882	1,256,924	437,958	34.8%
<i>Administration - Other (List)</i>										
Computer Expense	108,125	108,125				216,250	190,250	26,000	(77,760)	13.7%
Other Expenses	308,385	354,715				663,100	740,860	(77,760)	(141)	-10.5%
Insurance/Surety Bond Expense	4,552	6,707				11,259	11,400	(141)	-	-1.2%
Trustee Expense	43,400	26,600				70,000	70,000	-	-	0.0%
Miscellaneous Administration*	3,750	3,750				7,500	3,500	4,000	-	114.3%
Total Administration - Other	468,212	499,897	-	-	-	-	968,109	1,016,010	(47,901)	-4.7%
Total Administration	1,314,397	1,348,594	-	-	-	-	2,662,991	2,272,934	390,057	17.2%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	1,477,188	2,129,300				3,606,488	3,890,036	(283,548)	-	-7.3%
Fringe Benefits	675,120	939,755				1,614,875	1,972,930	(358,055)	-	-18.1%
Total COPS - Personnel	2,152,308	3,069,055	-	-	-	-	5,221,363	5,862,966	(641,603)	-10.9%
<i>Cost of Providing Services - Other (List)</i>										
POW (water); Sludge & CCMUA (sewer)	1,878,000	967,100				2,845,100	3,760,800	(915,700)	-	-24.3%
Chemicals	174,600	509,400				684,000	670,300	13,700	-	2.0%
Electric Power	320,500	688,200				1,008,700	1,070,600	(61,900)	-	-5.8%
Other Expenses & Ins Surety Bond Expense	769,123	664,968				1,434,091	1,226,550	207,541	-	16.9%
Miscellaneous COPS*	11,000	11,500				22,500	32,000	(9,500)	-	-29.7%
Total COPS - Other	3,153,223	2,841,168	-	-	-	-	5,994,391	6,760,250	(765,859)	-11.3%
Total Cost of Providing Services	5,305,531	5,910,223	-	-	-	-	11,215,754	12,623,216	(1,407,462)	-11.1%
Total Principal Payments on Debt Service in Lieu of Depreciation										
	1,514,224	318,296	-	-	-	-	1,832,520	1,832,520	-	0.0%
Total Operating Appropriations	8,134,152	7,577,113	-	-	-	-	15,711,265	16,728,670	(1,017,405)	-6.1%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	264,055	158,842	-	-	-	-	422,897	422,897	-	0.0%
Operations & Maintenance Reserve	457,144	3,814					460,958	38,497	422,461	1097.4%
Renewal & Replacement Reserve	1,593,499	3,132,481					4,725,980	4,725,980	-	0.0%
Municipality/County Appropriation	-	389,382					389,382	389,382	-	0.0%
Other Reserves	-	-					-	-	-	#DIV/0!
Total Non-Operating Appropriations	2,314,698	3,684,519	-	-	-	-	5,999,217	5,576,756	422,461	7.6%
TOTAL APPROPRIATIONS	10,448,850	11,261,632	-	-	-	-	21,710,482	22,305,426	(594,944)	-2.7%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	10,448,850	11,261,632	-	-	-	-	21,710,482	22,305,426	(594,944)	-2.7%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	-	389,382	-	-	-	-	389,382	389,382	-	0.0%
Other	-	-					-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	389,382	-	-	-	-	389,382	389,382	-	0.0%
TOTAL NET APPROPRIATIONS	\$ 10,448,850	\$ 10,872,250	\$ -	\$ -	\$ -	\$ -	\$ 21,321,100	\$ 21,916,044	\$ (594,944)	-2.7%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 406,707.60 \$ 378,855.65 \$ - \$ - \$ - \$ - \$ 785,563.25

Adopted Appropriations Schedule

Mount Laurel Township Municipal Utilities Authority

FY 2020 Adopted Budget

	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 417,960	\$ 417,960					\$ 835,920
Fringe Benefits	216,701	204,303					421,004
Total Administration - Personnel	634,661	622,263	-	-	-	-	1,256,924
<i>Administration - Other (List)</i>							
Computer Expense	95,125	95,125					190,250
Other Expenses	356,285	384,575					740,860
Insurance/Surety Bond Expense	4,650	6,750					11,400
Trustee Expense	43,400	26,600					70,000
Miscellaneous Administration*	1,750	1,750					3,500
Total Administration - Other	501,210	514,800	-	-	-	-	1,016,010
Total Administration	1,135,871	1,137,063	-	-	-	-	2,272,934
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,600,160	2,289,876					3,890,036
Fringe Benefits	815,210	1,157,720					1,972,930
Total COPS - Personnel	2,415,370	3,447,596	-	-	-	-	5,862,966
<i>Cost of Providing Services - Other (List)</i>							
POW (water); Sludge & CCMUA (sewer)	2,770,000	990,800					3,760,800
Chemicals	163,200	507,100					670,300
Electric Power	356,700	713,900					1,070,600
Other Expenses	569,670	656,880					1,226,550
Miscellaneous COPS*	16,000	16,000					32,000
Total COPS - Other	3,875,570	2,884,680	-	-	-	-	6,760,250
Total Cost of Providing Services	6,290,940	6,332,276	-	-	-	-	12,623,216
Total Principal Payments on Debt Service in Lieu of Depreciation	1,514,224	318,296	-	-	-	-	1,832,520
Total Operating Appropriations	8,941,035	7,787,635	-	-	-	-	16,728,670
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	264,055	158,842	-	-	-	-	422,897
Operations & Maintenance Reserve	-	38,497					38,497
Renewal & Replacement Reserve	1,593,499	3,132,481					4,725,980
Municipality/County Appropriation		389,382					389,382
Other Reserves							-
Total Non-Operating Appropriations	1,857,554	3,719,202	-	-	-	-	5,576,756
TOTAL APPROPRIATIONS	10,798,589	11,506,837	-	-	-	-	22,305,426
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	10,798,589	11,506,837	-	-	-	-	22,305,426
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	389,382	-	-	-	-	389,382
Other							-
Total Unrestricted Net Position Utilized	-	389,382	-	-	-	-	389,382
TOTAL NET APPROPRIATIONS	\$ 10,798,589	\$ 11,117,455	\$ -	\$ -	\$ -	\$ -	\$ 21,916,044

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 447,051.75 \$ 389,381.75 \$ - \$ - \$ - \$ - \$ 836,433.50