

MOUNT LAUREL TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

Resolution No. 2013-11-106

**RESOLUTION REGARDING CORRECTIVE ACTION PLAN
ADOPTED IN RESPONSE TO ANNUAL AUDIT REPORT
FOR FISCAL YEAR ENDING JUNE 30, 2013**

WHEREAS, N.J.S.A. 40A:5A-15 requires the governing body of each local authority to cause an annual audit of its accounts to be made, and;

WHEREAS, the annual audit report for the fiscal year ended June 30, 2013 is completed and filed with the Mount Laurel Township Municipal Utilities Authority (hereinafter "the Authority") in the Township of Mount Laurel, Burlington County, New Jersey, pursuant to N.J.S.A. 40A:5A-15, and;

WHEREAS, by Resolution No. 2013-11-105 the governing body of the Authority certified that it had received and personally reviewed the annual audit report pursuant to N.J.S.A. 40A:5A-15, and;

WHEREAS, the annual audit report contained certain recommendations for the Authority with respect to fiscal and accounting matters, including the adoption of a Corrective Action Plan in response to those recommendations, and;

WHEREAS, The Authority had adopted a Corrective Action Plan in response to those recommendation and has submitted the Plan to the State of New Jersey pursuant to applicable law, and;

WHEREAS, the Authority's Corrective Action Plan contains detailed revisions, which will ensure compliance with state laws, "that the Authority designs, implements and monitors controls to ensure that all receipts are deposited within 48 hours as required by N.J.S.A. 40A:5-15."

NOW, THEREFORE, BE IT RESOLVED by the Mount Laurel Township Municipal Utilities Authority, in the Township of Mount Laurel, County of Burlington, New Jersey, that:

1. The Authority will move all finance department personnel into one building within the next twelve months. This will ensure personnel not associated with the receipts process will be physically located in the same place as those that are. These non-associated personnel will receive deposits from the personnel associated with the receipts process and make the trip to the bank within 48 hours of the receipt. This will establish compliance with 40A:5-15 while also maintaining the Authority's current control regarding segregation of duties.
2. Effective immediately, and continuing after all finance department staff is located in one building, appropriate personnel have been notified that daily job duties and responsibilities have been expanded to include regular trips to the bank that will ensure deposits are made within 48 hours. Specific individuals have been designated as having primary or back up responsibilities concerning timely deposits. Frequent and unannounced verification will be done to ensure compliance with these procedures.

**MOUNT LAUREL MUNICIPAL UTILITIES AUTHORITY
CORRECTIVE ACTION PLAN
FISCAL YEAR ENDING JUNE 30, 2013**

Based on a recommendation made in the audit report for fiscal year ending June 30, 2013, the following represents this Authority's Corrective Action Plan:

Auditor's Recommendation for Finding No. 2013-1:

"That the Authority designs, implements and monitors controls to ensure that all receipts are deposited within 48 hours as required by N.J.S.A. 40A:5-15."

Management's Corrective Action for Finding No. 2013-1:

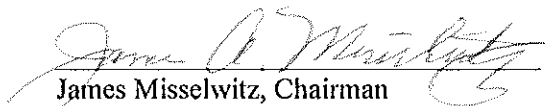
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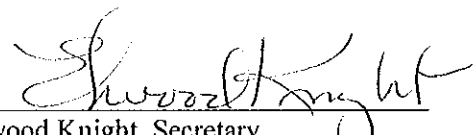
Resolution No. 2013-11-106
Correction Action Plan
November 21, 2013 Page Two

Dated: November 21, 2013

MOUNT LAUREL TOWNSHIP
MUNICIPAL UTILITIES AUTHORITY

By: 
James Misselwitz, Chairman

Attest:


Elwood Knight, Secretary

This Resolution was passed at a meeting of the Mount Laurel Township Municipal Utilities Authority held on November 21, 2013.